

Greenhouse gas emissions Verification Statement

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Kewpie Corporation

Japan Management Association
Sustainability Center
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1. Objective and Scope of Verification

Japan Management Association Sustainability Center (JMASusC) was commissioned by Kewpie Corporation (hereinafter, referred to as “the Organization”) to conduct independent verification on a limited level of assurance. The scope of verification is the following greenhouse gas (GHG) emissions information within the organizational boundary*¹ in its fiscal year 2025 Monitoring Report (hereinafter, referred to as “the Report”) from 1 December 2024 to 30 November 2025 for domestic sites and from 1 October 2024 to 30 September 2025 for overseas sites.

- 1) SCOPE 1 GHG emissions:
Direct CO₂ emissions within the organizational boundary by using city gas, LPG, fuel oil A, LNG, kerosene and diesel oil
- 2) SCOPE 2 GHG emissions:
Indirect CO₂ emissions within the organizational boundary by using electricity, heating and cooling
- 3) SCOPE 3 GHG emissions:
CO₂ emissions in SCOPE 3 category 1, 2 and 4 *²

The objective of this verification is to confirm that the GHG emissions information in the Organization’s applicable scope have been correctly calculated and reported in line with the criteria of the monitoring procedure*³, and to express our views as a third party. The Organization’s responsibility is to prepare the Report and report the GHG emissions information, and JMASusC’s responsibility is to express our views on the GHG emissions information of the Report as a third party.

2. Procedure of Verification

GHG emissions information in the Report was verified in accordance with the requirements of ISO14064-3:2019 (Greenhouse gases - Part 3: Specification with guidance for the verification and validation of greenhouse gas statements), and following processes were implemented.

- Assessment including visiting the Organization’s office, regarding the information to specify GHG emissions in the Report, monitoring procedure, monitoring system and related documents
- Interviews with persons in charge of preparing the Report
- Visiting Kewpie Egg Corporation’s Ibaraki Factory and Ibaraki No. 2 Factory, Kewpie Corporation’s Fine Chemical Division and Deria Foods Co., Ltd.’s Itami Production Department to check monitoring points of energy supplied physically, also interviewing with persons in charge of monitoring to confirm the monitoring data and the data collection processes
- Verifying the evidence for confirmation of the accuracy of GHG emissions information by sampling

3. Conclusion of Verification

Within the scope of the verification activities employing the methodologies mentioned above, nothing has come to our attention that caused us to believe that the Organization's GHG emissions information in the Report was not calculated and reported in conformance with the criteria in all material respects.

Verified GHG emissions (t-CO ₂ e)	
SCOPE 1	53,671
SCOPE 2*⁴	93,221
SCOPE 3*⁵	1,599,742
Breakdown of SCOPE 3	
Category 1	1,483,108
Category 2	60,198
Category 4	56,436

NOTE:

*1 : Organizational boundary

Kewpie Corporation's sites in Japan; the production sites of 12 subsidiaries, AOHATA Corporation's head office, Fukaya Vegetable Communication Co., Ltd., Shiba Seisakusyo Co., Ltd. (Scope 3 Category 2 only), and the production sites of overseas subsidiaries (103 sites in total)

However, for Scope 3 Category 4, only domestic operations in Japan are included, excluding overseas subsidiaries.

*2 : Overview of categories of SCOPE 3

- Category 1 (Purchased goods and services) : Purchased goods and services.
- Category 2 (Capital goods) : Fixed assets purchased or constructed
- Category 4 (Transport and distribution (upstream)) : Transportation to the Organization's facilities, and shipper transportation from the Organization to other companies' logistics warehouses

*3 : Monitoring procedure of SCOPE 1, 2 and 3

"Basic Guidelines on Accounting for Greenhouse Gas Emissions Throughout the Supply Chain (ver.2.7)", emission factors included in the CO₂ emission calculation system C-Turtle® as for scope 3, and the "Reporting Procedure" prepared by the Organization

*4 : The calculation includes deductions for the retirement of renewable energy (heat) credits under the J-Credit Scheme.

- Domestic electricity emission factor: Basic emission factors for each electricity supplier and menu under Japan's Mandatory GHG Accounting and Reporting System
- Overseas electricity emission factors: The calculation is in principle based on the location-based emission factors by country (or by grid, where applicable).

*5 : The amount of SCOPE 3 (t-CO₂e) is totaled including figures after the decimal point of each category.