NEWS RELEASE



Kewpie to increase the number of condiment production lines in Indonesia

To accelerate business expansion in Indonesia, the country with the largest population in Southeast Asia

Tokyo, Japan (July 5, 2023)—Kewpie Corporation ("Kewpie") is going to build additional condiment production lines for mayonnaise, dressings, and other condiments at the head office plant of its group company PT KEWPIE INDONESIA (Republic of Indonesia) to increase its production capacity approximately 2.6 times compared to its current capacity. The additional lines are scheduled to start operations in November 2024. This will help Kewpie increase the supply of its products in Indonesia, the country that has the largest population in Southeast Asia and keeps economically growing, and accelerate its business expansion.

PT KEWPIE INDONESIA was established as Kewpie's fourth production and sales base in Southeast Asia in 2013. Since its establishment, PT KEWPIE INDONESIA's business has been booming thanks to the adoption of Westernized diets and the development of the restaurant food industry in Indonesia. Its sales more than doubled in FY 2022 compared to FY 2019.

In Indonesia, the population is expected to keep growing, and household income is also increasing due to its economic



Illustration of the plant with the completed additional lines (PT KEWPIE INDONESIA's head office plant)

growth. We have decided to build additional production lines to increase the supply of our products with a focus on responding to the expected demand increase in Indonesia. We will strive to improve product quality and productivity by introducing automation equipment on the additional lines. In addition, we will consider switching to renewable energy and aim to reduce our CO_2 emissions per production volume by more than 50% (compared to FY 2018) by FY 2030.

Since its establishment, PT KEWPIE INDONESIA has obtained halal certification* for all the products it produces and sells so that Muslims can eat the products with a peace of mind. We will keep contributing to the improvement of diet diversity and the development of diets in Indonesia by proposing products and recipes suitable for local ingredients and dishes.

*In order to get products certified as halal foods that are produced in accordance with Islamic law, it is necessary to submit an application for halal certification for each product to Majelis Ulama Indonesia (commonly known as MUI), a halal certification body.

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The outline of the additional production lines to be built is shown below.

Name and location of the plant	PT KEWPIE INDONESIA Head Office Plant (Kabupaten Bekasi, Jawa Barat)
Investment	Approx. 337.3 billion Indonesian rupiah (Approx. 3.2 billion yen *Calculated using the exchange rate as of the end of June 2023)
Major production items	Mayonnaise, dressings, and other products for household and commercial use
Production capacity	Approx. 12,000 t per year (Approx. 19,500 t per year if the production capacity of the existing lines 7,500 t is included.)
Start of operations	Scheduled for November 2024



[Example of production items]
(From left to right)
KEWPIE MAYONNAISE ORIGINAL(household use)
KEWPIE Salad Dressing Roasted Sesame (household use)

[Reference: PT KEWPIE INDONESIA's profile]

Company name	PT KEWPIE INDONESIA
Business details	Production and sale of condiments (mayonnaise, dressings, etc.) and liquid eggs, etc.
Foundation	February 2013
Head office	Kabupaten Bekasi, Jawa Barat, Republic of Indonesia
Capital	532.9 billion Indonesian rupiah
Shareholding ratio	Kewpie Corporation 58.3%, Mitsubishi Corporation 40.0%, Kewpie Egg Corporation 1.7%
Accounting period	September 30