

# Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



(Translation)

December 26, 2017

Dear Sirs:

Name of the Company: Kewpie Corporation  
Representative: Osamu Chonan,  
Representative Director,  
President and Chief Executive  
Corporate Officer

(Code No. 2809; the first section of the Tokyo Stock Exchange)

Person to contact: Masato Shinohara,  
Corporate Officer and  
General Manager of Operation  
Promote Department

## Notice of Establishment of New Company in China

Notice is hereby given that Kewpie Corporation (the "Company"), at the meeting of its Board of Directors held on December 26, 2017, determined the outline of a new company to be established in Guangzhou City, Guangdong Province, China, as described below:

### Description

#### 1. Purpose of the establishment of the new company:

The Company owns three operating companies in China and engages in the manufacture and sale of foods, including mayonnaise and dressings, among others. With its China business expanding, the Company intends to establish such a company to set up a production base in the South China area, one of China's important economic zones, and promote greater permeation into the market.

#### 2. Outline of the new company:

Company name: Guangzhou Kewpie Corporation (tentative name)  
Location: Guangzhou City, Guangdong Province,  
the People's Republic of China  
Representative: Toshiyuki Yasutomi, President and General Manager  
Business: Manufacture and sale of mayonnaise, dressings,, etc.

# Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



Capital stock: CNY270 million (approx. JPY4,600 million on the basis of CNY1 = JPY17)  
Date of establishment: January 2018 (expected)  
Fiscal year end: December 31 of each year  
Shareholding ratio: 100% by Kewpie China Corporation

Kewpie China Corporation is a controlling company in China established in December 2017 as a wholly-owned subsidiary of the Company.

### 3. Effect on the operating results:

The establishment of the subsidiary will have no significant effect on the consolidated operating results for the fiscal year ending November 30, 2018 as it is expected to commence manufacturing in January 2018.

- END -