

Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



(Translation)

October 24, 2017

Dear Sirs:

Name of the Company: Kewpie Corporation
Representative: Osamu Chonan,
Representative Director,
President and Chief Executive
Corporate Officer

(Code No. 2809; the first section of the Tokyo Stock Exchange)

Person to contact: Masato Shinohara,
Corporate Officer and
General Manager of Operation
Promote Department

Notice of Establishment of Controlling Company in China

Notice is hereby given that Kewpie Corporation (the "Company"), at the meeting of its Board of Directors held on October 24, 2017, adopted a resolution to establish a China business controlling company in Beijing, China, as described below:

Description

1. Purpose of the establishment of the China business controlling company:

The Company owns three entities in China and engages in the manufacture and sale of foods, including mayonnaise and dressings, among others. With its China business expanding, the Company intends to establish such a company to strengthen the functions of management of its entire business.

2. Outline of the China business controlling company:

Trade name: Kewpie (China) Corporation
Location: Beijing, the People's Republic of China
Representative: Tadaaki Katsuyama, President
Business: General control over, and support for, financial management, business management and formulation of business strategies, etc. of the Company's local subsidiaries in China

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Capital stock: US\$30 million (approx. JPY3,400 million on the basis of
US\$1 = JPY112)

Date of establishment: November 2017 (expected)

Fiscal year end: December 31 of each year

Shareholding ratio: 100% by the Company

3. Effect on the operating results:

The establishment of the subsidiary will have no significant effect on the consolidated operating results for the fiscal year ending November 30, 2017.

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