

Kewpie Corporation

1-4-13 Shibuya, Shibuya-ku, Tokyo 150-0002, Japan Tel:03-3486-3331



(Translation)

February 28, 2012

To the Shareholders:

NOTICE OF RESOLUTIONS OF THE 99TH ORDINARY GENERAL MEETING OF SHAREHOLDERS

Please take notice that at the 99th Ordinary General Meeting of Shareholders of the Company held today, reports were made and resolutions were adopted as described below.

Yours very truly,

Minesaburo Miyake
President and
Representative Director

Kewpie Corporation
4-13, Shibuya 1-chome,
Shibuya-ku, Tokyo

Description

Matters reported:

1. Report on the business report and consolidated financial statements for the 99th fiscal year (from December 1, 2010 to November 30, 2011) and the results of audit of the consolidated financial statements by the account auditors and the Board of Corporate Auditors
2. Report on the non-consolidated financial statements for the 99th fiscal year (from December 1, 2010 to November 30, 2011)

Report was made on the above documents.

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Matters resolved upon:

Proposition No.1: Election of 14 Directors

The proposition was approved and adopted in all respects as proposed. Messrs. Minesaburo Miyake, Akio Okumura, Amane Nakashima, Juro Sato, Hiroshi Yoshimura, Hidefumi Tachibana, Shigeki Takemura, Tadaaki Katsuyama, Yoshiaki Wada, Hideaki Nishio, Nobuo Inoue, Shigehiro Suda and Masafumi Furutachi, 13 in all, were reelected as Directors and Mr. Nobutaka Goto was newly elected as Director. They assumed office, respectively.

Proposition No.2: Election of two Corporate Auditors

The proposition was approved and adopted in all respects as proposed. Mr. Shunichiro Ishiguro was reelected as Corporate Auditor and Mr. Kazunari Uchida was newly elected as Corporate Auditor. They assumed office, respectively.

Messrs. Shunichiro Ishiguro and Kazunari Uchida are outside Corporate Auditors.

Proposition No.3: Payment of bonuses to Directors

The proposition was approved and adopted as proposed that the aggregate of ¥74,200,000 as Directors' bonuses be paid to 14 Directors in office as at the end of the fiscal year under review in consideration of the operating results and other factors for the year and that the determination of the actual amounts for the respective Directors be left to the Board of Directors.

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It is hereby notified that as of February 28, 2012 (however, after the close of this Ordinary General Meeting of Shareholders), Director Tadaaki Katsuyama and Director Yoshiaki Wada assumed the office of Executive Managing Directors, respectively.

It is also notified that by resolution of the Board of Corporate Auditors after the close of this Ordinary General Meeting of Shareholders, Messrs. Shunichiro Ishiguro and Hiroaki Kanzawa were elected as full-time Corporate Auditors and assumed office, respectively.